

OQ Exploration & Production SAOG Initial Public Offering (IPO)



Frequently Asked Questions

Key Investment Highlights:

How can I apply for IPO?

- It is recommended that the Customer uses mobile banking for subscribing to the IPO as it is simple, instant, and available 24/7.
- If you are an unregistered customer, please refer to the mobile banking section for the registration steps.

What is the minimum number of shares I can apply?

- Omanis can apply for a minimum of 500 shares (OMR 175.5) for normal IPO subscription.
- Expat can apply for a minimum of 500 shares (OMR 195) for normal IPO subscription.
- Omanis can apply for a minimum of 5,800 shares (OMR 2035.8) for IPO 1:1 Finance. 2,900 shares (OMR 1,017.900) will be the finance amount.
- Expat can apply for a minimum of 5,200 shares (OMR 2,028) for IPO 1:1 Finance. 2,600 shares (OMR 1,014) will be the finance amount.

When can I start subscribing for the OQEP IPO?

- You can start subscribing for the OQEP IPO on 30th September 2024.

Till when is the subscription allowed?

- The subscription is allowed till 9th October 2024. Please try to ensure you have applied before 9th October 2024 to avoid last minute rushes.

Can I apply for my family members from the branch?

- Yes. You can apply for your family members through our branches for the IPO Subscription.
- 1:1 Finance is only limited to the account holder.

What is the processing fee for IPO financing 1:1?

- The processing fee for 1:1 IPO financing is 0.25% + VAT. The minimum fee is OMR 25 + VAT, and the maximum fee is OMR 125 + VAT.

What do I need to ensure so that I can apply for the IPO.

- Keep your MCD ID handy.
- Ensure your refund account is updated in MCD as your Dhofar Islamic Account number.
- Ensure you have the necessary funds.

How to Apply Through Mobile Banking.

I do not have an account with Dhofar Islamic. Can I still apply for the IPO through the mobile banking app?

- You can open an account instantly on our Dhofar Islamic Mobile App. Download it here. Once the account is opened, add balance to the account and you can apply for the IPO instantly.

From which App I can Apply for IPO?

- You need to download and register to "Dhofar Islamic" App to apply for IPO.

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Do I need to have account to register for “Dhofar Islamic” App?

- Yes, you are required to have an active account with a valid debit card to register in “Dhofar Islamic” App.

How do I register to Dhofar Islamic Mobile Banking.

- Download “Dhofar Islamic” App from Appstore or Play store or App Gallery, use your active debit card and account information to complete the registration steps.

What if I have a problem with my account, can I register in “Dhofar Islamic” App?

- You must visit the nearest branch to update your bank profile to register in “Dhofar Islamic” App.

What is the minimum and maximum number of shares I can subscribe for using the Dhofar Islamic App.

- Omanis can apply for a minimum of 500 shares (OMR 175.5) & maximum of 2,849,000 shares (OMR 999,999) for normal IPO subscription.
- Expat can apply for a minimum of 500 shares (OMR 195) & maximum of 2,564,100 shares (OMR 999,999) for normal IPO subscription.

Can I apply for the 1:1 Finance from the mobile banking app?

- You can apply for the 1:1 Finance through any of our Dhofar Islamic branches. Our well trained staff will assist you with the application process.

Can I apply for my family and relatives using Dhofar IslamicApp?

- Yes. Using “Dhofar Islamic” App you can subscribe for your family and relatives using their personal investor ID.

Can I apply for 1:1 IPO financing for my family and relatives using Dhofar Islamic App?

- For 1:1 IPO financing you can only apply for yourself as Dhofar Islamic account holder.

My account has been debited but I have received a message for failed subscription, and I have not received my refund.

- In case the subscription is not successful, your money will be refunded back to your account that was debited within 48 hours.

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Applying through Branches:

How can I apply for the OQEP IPO through the branch?

- Register your request on the MCD Website
- Walk into the branch with a printout or email copy of your request.
- Fill the forms available at the branch.
- Submit the form.
- Payment can be made in cash over the counter or by giving instructions to debit your BD account.

Can I apply for the 1:1 Finance from the branch?

- Yes, you can apply for the 1:1 Finance from our branch.
- Walk in to the branch.
- Ensure you have funds available for your subscription.
- Approach a branch staff for 1:1 Finance.
- Sign the necessary financing forms and Security forms.
- Wait for a confirmation message from Dhofar Islamic for your subscriptions.

Which branch can I go for IPO subscription and 1:1 Finance?

- You can walk in to any Dhofar Islamic Branch to apply for the IPO subscription and 1:1 finance.
- My account has been debited but I have not yet received the subscription confirmation.
- Please anticipate us to complete your request before the end of next working day.
- We will communicate to you the output of your subscription once the process is completed.

My account has been debited but I have received a message for failed subscription, and I have not received my refund.

- In case the subscription is not successful, your money will be refunded back to your account that was debited within 48 hours.