



Key Facts Statement (KFS)

Current and Savings Accounts (Savings Mudaraba Account and High Yield Account)

These products are banking account for your transactional and savings needs. This KFS provides you with key product features, and indicative information about the profit, fees, and charges of this product.



Key Product details

Description	Current Account	Savings Account
Eligibility	Individuals Omani & Expats Resident (salaried, non-salaried), Governmental Bodies, Quasi-governmental Institutions, Private Institutions, High Net-worth Individuals	Individuals Omanies & Expats Residents (salaried, non-salaried and minors)
Shari'ah Structure	Qard	Mudaraba
Cheque book	Offered (in OMR (﷮) only)	Not offered
Account currency	OMR, AED, GBP, KWD, SAR, QAR, EUR, BHD, & USD	OMR (﷮), USD
Debit Card	Offered (in OMR (﷮) only)	Offered (in OMR (﷮) only)
Minimum Balance Amount	﷮ 200/-	﷮ 100
Profit Payment Frequency	NIL	Monthly



Profit-Sharing Ratio & Reserves

Types of Account	Profit Sharing Ratio	Profit Equalization Reserve	Investment Risk Reserve
Mudaraba Saving Account	50.00%	1.00%	0.50%
Dhofar Islamic High Yield Saving Account	50.00%	1.00%	0.50%

Note: Profit rates are subject to change, please refer to link below for latest rates





Applicable Weightages Profit Rate

High Yield Saving Account Category	Weightages	Profit Rates*
From 0-2,999.999	7.71%	0.25%
From 3000-9,999.999	15.45%	0.50%
From 10,000-24,999.999	59.10%	1.90%
From 25,000-49,999.999	82.70%	2.65%
From 50,000-99,999.999	101.40%	3.25%
From 100,000-249,999.999	109.00%	3.50%
From 250,000- 500,000	117.00%	3.75%
From 500,000.001 - 999,999,999,999	124.60%	4%

* All the profit rates are on per annum basis.



Applicable Profit Rates

Mudaraba Saving Account Category	Weightages	Expected Profit Rates (EPR)*
0-99.999	5.00%	0.17%
100-25,000	20.00%	0.63%
25,000.001-50,000	21.00%	0.66%
50,000.001-100,000	22.00%	0.69%
100,000.001-200,000	24.00%	0.75%
200,000.001-500,000	26.00%	0.82%
500,000.001-1,000,000	34.25%	1.08%
1,000,000.001 - 2,000,000	51.40%	1.61%
2,000,000.001 - 5,000,000	68.50%	2.15%
5,000,000.001-99,999,999,999	85.50%	2.68%

EPR is only an indicative rate and actual rate may vary based on Bank's Pool performance





Key Fees and Charges

Charges on Minimum Balance	Bz. 525 per Month
Charges on Dormant A/C	ﷲ 1.050 per half Year
Closure of Account	ﷲ 3.150 (Within one year of opening Account) Free after one year of opening Account
Cheque Book 25 Leaves	ﷲ 2.100
Cheque Book 50 Leaves	ﷲ 3.150
Cheque Return Charges	ﷲ 15.750 (No Funds) ﷲ 10.500 (Other Reasons)
Stop Payment (either single cheque or bunch of serially numbered cheques)	ﷲ 5.250
Special Clearing Charges	ﷲ 10.500
Photocopies of Cheques/vouchers	ﷲ 2.100 Per Cheque (Up to 1 Year) ﷲ 3.150 Per Cheque (More than 1 Year)
Debit Card / Maal Debit Card	
Debit Card Issuance fees	ﷲ 1.050
Debit Card Annual fees	ﷲ 1.050
Maal Debit Card Issuance fees	Free
Maal Debit Card Annual fees	Free
Debit Card Replacement fees\Maal	ﷲ 2.100 (Due to Loss/physical card damage)
Supplementary Card/Maal	ﷲ 2.100

* All charges are inclusive of 5% VAT

* Charges for use of other Bank's ATMs is waived for customers with low salary of ﷲ 0.200 and below.

* Minimum balance charges is waived for minors, social security beneficiaries and low-income customers and accounts receiving monthly salary less than ﷲ 0.500.



Additional Information

- The Bank reserves the right to amend, add or delete its Terms and Conditions at any time with a 60-day prior notice to you.
- All funds are deployed into Shari'ah compliant assets as approved by the Shari'ah Supervisory Board of the Bank
- Not maintaining the required minimum monthly average balance could lead to a fee being levied.
- Please keep your cheque books and debit cards including PIN and online banking credentials safe at all times to avoid any misuse or fraudulent actions by others.





Important Notes

- You are required to keep the Bank abreast with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked, or account being closed.
- The Bank may close any account if such account conduct is found to be unsatisfactory as per Bank's Internal Compliance policy and Central Bank of Oman regulations. Bank may also freeze your account based on instructions received from Central Bank of Oman, Court of Law and/or from any Law Enforcement Agency.
- If 3 cheques are returned consecutively within 6 months due to insufficient balance, your Bank account will be blocked, and your name will be added to the CBO Caution list.
- In the event of your failure to meet our terms and conditions before and during the relationship with us, there will be consequences which may include restriction, blockage, or closure of your Bank account
- The Bank may utilize the credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.

Signature:

If you are not satisfied with our services, please share your feedback via any of the following channels:



visit any branch



Call 24X7 24775777



care@dhofarislamic.com



dhofarislamic.com

If you do not receive a satisfactory response to your feedback, please contact the Customer Complaints Helpdesk on (+968) 22652010

Note: Dhofar Islamic is a licensed Islamic window and regulated by the Central Bank of Oman

For full and latest fees & charges, banking packages and other product details please visit our website www.dhofarislamic.com or scan QR code